

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796C49	
High Rate <sup>1</sup>	0.095%	
Allotted at High Price	6.69%	
Investment Rate <sup>2</sup>	99.951972	
	0.096%	
Median Rate <sup>3</sup>	0.080%	
Low Rate <sup>4</sup>	0.045%	
Issue Date	January 21, 2021	
Maturity Date	July 22, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$156,717,813,000	\$50,189,299,200
Noncompetitive	\$497,723,900	\$497,723,900
FIMA (Noncompetitive)	\$314,000,000	\$314,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$157,529,536,900</b>	<b>\$51,001,023,100<sup>6</sup></b>
SOMA	\$7,196,410,400	\$7,196,410,400
<b>Total</b>	<b>\$164,725,947,300</b>	<b>\$58,197,433,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$117,350,000,000	\$23,810,715,000
Direct Bidder <sup>8</sup>	\$7,175,000,000	\$1,441,900,000
Indirect Bidder <sup>9</sup>	\$32,192,813,000	\$24,936,684,200
<b>Total Competitive</b>	<b>\$156,717,813,000</b>	<b>\$50,189,299,200</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$157,529,536,900/\$51,001,023,100 = 3.09

<sup>6</sup>Awards to TreasuryDirect = \$286,950,900.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.